



Meeting: **Local Pension Committee**

Date/Time: **Friday, 6 September 2019 at 9.30 am**

Location: **Guthlaxton Committee Room, County Hall**

Contact: **Miss C Tuohy (0116 305 5483).**

Email: **cat.tuohy@leics.gov.uk**

AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Minutes of the meeting held on 5 July 2019.		(Pages 5 - 12)
2. Question Time.		
3. Questions asked by members under Standing Order 7(3) and 7(5).		
4. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
5. Declarations of interest in respect of items on the agenda.		
6. Club Vita.		(Pages 13 - 14)
There will be a presentation from Club Vita for this item.		
7. Summary Valuation of Pension Fund Investments and Performance of Individual Managers.	Director of Corporate Resources	(Pages 15 - 62)
8. Pension Fund Administration - Current Developments.	Director of Corporate Resources	(Pages 63 - 110)



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| 9. | Risk Management and Internal Controls. | Director of
Corporate
Resources | (Pages 111 -
126) |
| 10. Dates of Future Meetings. | | | |
| Future meetings of Local Pension Committee will be held at 9.30am on the following dates:- | | | |
| 8 November 2019 | | | |
| 24 January 2020 | | | |
| 28 February 2020 | | | |
| 19 June 2020 | | | |
| 11 September 2020 | | | |
| 27 November 2020 | | | |
| 11. Any other items which the Chairman has decided to take as urgent. | | | |
| 12. Exclusion of the Press and Public. | | | |
| <i>The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).</i> | | | |
| 13. Presentation by LGPS Central | | | |
| There will be a presentation from LGPS Central for this item. | | | |
| 14. | LGPS Central - Leicestershire Property Portfolio | LGPS Central | (Pages 127 -
138) |
| 15. | LGPS Central - Targeted Return Portfolio | LGPS Central | (Pages 139 -
142) |
| 16. | LGPS Central - Emerging Market Debt | LGPS Central | (Pages 143 -
148) |
| 17. | Ashmore Quarterly Report | Fund Manager | |
| 18. | Aspect Capital Quarterly Report | Fund Manager | |
| 19. | IFM Investors Quarterly Report | Fund Manager | |
| 20. | Kames Capital Quarterly Report | Fund Manager | |
| 21. | JP Morgan Quarterly Report | Fund Manager | |
| 22. | KKR Quarterly Report | Fund Manager | |
| 23. | LaSalle Quarterly Report | Fund Manager | |
| 24. | Macquarie Quarterly Report | Fund Manager | |
| 25. | Millennium Global Quarterly Report | Fund Manager | |

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| 26. Pictet Quarterly Report | Fund Manager |
| 27. Legal and General Investment Manager
Quarterly Report | Fund Manager |
| 28. Stafford Timberland Quarterly Report | Fund Manager |
| 29. Ruffer Quarterly Report | Fund Manager |

TO:

Leicestershire County Council

Mr. P. C. Osborne CC (Chairman)
Mr. T. Barkley CC
Mr. P. Bedford CC

Dr. S. Hill CC
Mr. Max Hunt CC

Leicester City Council

Cllr Deepak Bajaj and Cllr. Ratilal Govind

District Council Representatives

Cllr Chris Frost and Cllr. Malise Graham MBE

University Representative

Dr Pete Cross

Staff Representatives

Mr. R. Bone
Mr. N. Booth

Ms. J. Dean